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Alvin Ailey Chairman Retires After 14 Years

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Joan Weill, who has served on Alvin Ailey American Dance Theater's board for 20 years, the last 14 as its chairman, said on Wednesday that she is retiring.

"A couple of months ago, I felt now is the time," she said. "We're going on to new things, and it's time for a change in leadership."

Ms. Weill joined the dance company's board in 1994, a time when its endowment was less than \$2 million. In 2008, she and her husband, former Citigroup Chief Executive and Chairman

Sanford Weill, led an effort to raise it to \$50 million for the organization's 50th anniversary. Today, Alvin Ailey's endowment is about \$62 million.

"She has transformed and elevated every aspect of what we do," said Alvin Ailey's executive director Bennett Rink, adding that the company expects to name a new chairman later this year.

Alvin Ailey's season-opening gala on Dec. 3 will honor Ms. Weill, who is going out with a fundraising challenge: She and Mr. Weill will match all gifts of \$100,000 or more.